

CLEAN NIGERIA ASSOCIATES (CNA) MEMBERSHIP APPLICATION PROCEDURE

All new and old (renewals) members shall complete the application form number CNA APPL.1

Provide all information required on the form with necessary attachments

NEW MEMBERS

- All new members shall complete the application form CNA APPL 1.
- All new members will be invited for a discussion with the CNA Chairman or BOD as the BOD shall consider appropriate. Discussion with the BOD shall take place after TECOM has completed the processing of the application form and made recommendations to the CNA BOD.
- A non refundable application/entrance fee of one hundred thousand naira will be paid in bank draft addressed to Clean Nigeria Associates Ltd/Gtd. The bank draft will be submitted with the completed application form.
This entrance fee shall be reviewed every two years or at such other periods as the BOD may consider appropriate.
- All new members shall commit in writing to be bound by all regulations governing CNA and its operations and the conditions of the CNA agreement and any subsequent revision thereof.
- All new member shall pay a joining fee equal to its composite participation percentage share of the value of the company's equipment and materials at the time its application for membership is accepted (Equalisation fee).

OLD MEMBERS/RENEWAL

- All former members that want to rejoin CNA will complete the application form CNA APPL.1.
- A non refundable application/entrance fee of one hundred thousand naira will be paid in bank draft addressed to Clean Nigeria Associates Ltd/Gtd. Bank draft will be submitted with the completed application form.
This entrance fee shall be reviewed every two years or at such other periods as the BOD may consider appropriate.
- On receipt of application TECOM will evaluate application and compute all outstanding debts* of the member, and make recommendations to BOD
- Member shall pay all out standing debt before acceptance to re-enter CNA will be effected or company shall commit in writing to pay by a given date.
- All re-entries shall commit in writing to be bound by all regulations governing CNA and its operations and the conditions of the CNA agreement and any subsequent revision thereof.
- All re-entries shall pay a re-joining fee equal to its composite participation percentage share of the value of the company's equipment and materials at the time its application for membership is accepted (Equalisation fee). The BOD shall determine what such an equalisation fee shall be.

Upon approval of membership application by the BOD, the secretary shall notify the applicant. The membership of the applicant in CNA shall then become effective upon payment of all aforementioned fees required. On the event such payment is not made within ninety (90) days of receipt of the notification of approval, the application shall become void.

* Debts shall include all outstanding cash call during the period company was an active member.

Equalisation Fee

Equalisation fee which shall be paid up-front are as follows:

- 1. Production of 0 to 10,000 bbls = \$ 50,000**
- 2. Production of 10,000 bbls and above = 2.5% of CNA the estimated CNA current asset.**

CNA Asset is evaluated at fifteen million US dollars

All new and old (renewals) members shall apply in writing to

The Chairman
Clean Nigeria Associates Ltd/Gte
CNA BASE, ARCON SHED 1
Nigerian Ports Authority (NPA),
Port Harcourt

Attention: Mrs Grace Amadi